

GREATER BAY AREA NEWSLETTER

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■ LATEST POLICY UPDATES

Business registration made easy for Hong Kong and Macao investors

The one-stop service for Hong Kong and Macao investors who want to register a company in Shenzhen has been further expanded citywide after more than two years of pilot implementation in Qianhai.

According to the Qianhai Authority, the business registration service has been extended from Qianhai to the whole city starting from June 28, 2021, which enables Hong Kong and Macao people to register a company in Shenzhen without traveling to the city.

[More details](#)

Guangdong, Hong Kong, Macao join hands to better tourism, legal services

Mutual recognition of professional qualifications in Guangdong, Hong Kong, and Macao in Guangdong Pilot Free Trade Zone was piloted years ago, aiming to create development opportunities for Hong Kong and Macao professionals and service institutions on the Chinese mainland.

Certain professionals and institutions in construction, tourism, and social work services have qualifications acceptable to work in the Hengqin New Area.

Professional service institutions function well. The government of Hengqin Area purchases legal services from joint law firms of Guangdong, Hong Kong, and Macao, and provides two-way legal services to Hong Kong and Macao SMEs, as well as companies from 24 countries and regions.

It also offers legal advice to investors and companies from Latin America intending to enter the China-LAC Economic and Trade Cooperation Park in Hengqin.

In tourism, tour guides from Hong Kong and Macao who have valid tour guide certificates can easily change their licenses and work in Hengqin by accepting pre-service training and approval organized by the tourism department.

Two hundred and ninety tour guides have been trained during five pre-service training and received their licenses in Hengqin.

Regarding cross-border social services, four social workers in the first batch have been working in Hengqin after getting certified and filed, serving more than 2,700 residents in total and handling 14 cases of community and neighborhood disputes, psychological counseling, etc.

Original Source: NewsGD

[More details](#)

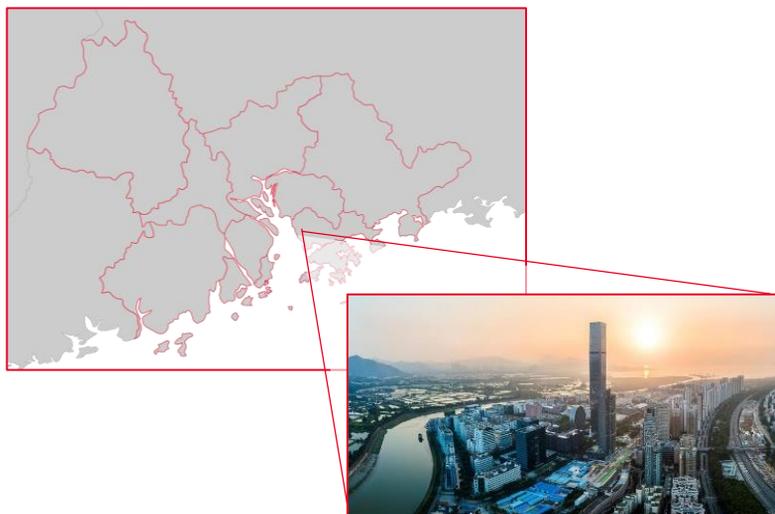


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GREATER BAY AREA

■ Introducing GBA cities: Shenzhen

Shenzhen is a coastal city in South China, adjoining Hong Kong, Dongguan and Huizhou. It is an "early and pilot implementation" area under the country's reform, opening-up and modernisation. The Shenzhen Special Economic Zone was established in August 1980. In July 1992, Shenzhen was granted with legislative power for its special economic zone.



According to the Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area, Shenzhen is one of four core cities to serve as the engines for regional development. Shenzhen is to leverage on its leading role as a special economic zone, a national economic core city and a national innovation city, expedite its transformation into a modern and international city, and strive to become a capital of innovation and creativity with global influence; to pursue the development of the "Guangzhou-Shenzhen-Hong Kong-Macao" innovation and technology corridor.

■ Economy

The four pillar industries of Shenzhen are



Advanced Technology



Financial Services



Modern Logistics



Cultural Industry

■ Major Development Areas

- Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone
- Shenzhen High-Tech Industrial Development Zone
- Shenzhen Export Processing Zone
- Shenzhen Bonded Zone
- Yantian Port Bonded Logistics Park
- Shenzhen Qianhaiwan Free Trade Port Area

■ Shenzhen Regulations on Improving the Business Environment



The new regulations by Shenzhen Government on improving the business environment came into effect on 1 January 2021. The goal is to stimulate the vitality of the market and promote high-quality economic development.

Some of the items relevant to foreign investments, business and individuals are summarized below:

- Shenzhen implements a pre-admission national treatment plus negative list management system for foreign investment. Domestic and foreign firms are treated equally in areas outside the negative list of foreign investment access.
- Qualified foreign financial institutions can establish securities companies and fund management companies in Shenzhen.

[More details \(in Chinese only\)](#)

Contact us

Website: <https://gba.investhk.gov.hk>

Email: gba@investhk.gov.hk

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