

GREATER BAY AREA NEWSLETTER

July 2022

■ LATEST POLICY UPDATES AND NEWS

Latest Development on the construction of the Joint Development Zones of the Guangdong Pilot Free Trade Zone

The Guangdong Provincial Government held a press conference earlier on the construction of joint development zones (JDZ). Recently, the provincial government approved the establishment of JDZ of the Guangdong Pilot Free Trade Zone (FTZ) in 13 cities including Guangzhou, Shenzhen, Zhuhai, Shantou, Foshan, Shaoguan, Huizhou, Shanwei, Dongguan, Zhongshan, Yangjiang, Zhanjiang and Maoming.

5 Directions of the JDZs

1. To copy and promote the reform and innovation experience of the Pilot FTZ.
2. To optimizing the business environment, free and convenient investment and trade, financial openness and innovation, and cooperation between Guangdong, Hong Kong and Macao.
3. To strengthen regional cooperation to promote the coordinated development of industries and to strengthen the cooperation with the Guangdong Pilot FTZ in terms of systems, platforms, industries, projects, talents, etc.
4. To carry out innovation in the whole industry chain to promote the development of key industries.
5. To effectively implement the relevant special pilot policies of the Guangdong Pilot FTZ in the JDZ.

Synergies between Hong Kong and the Guangdong FTZ

Facing, connecting, serving and joining hands with Hong Kong and Macao are the unique advantages of the Guangdong Free Trade Zone. Since its establishment, it has been striving to promote in-depth cooperation between Guangdong, Hong Kong and Macao, and continuously deepening and expanding the space for cooperation in the fields of technological innovation, cross-border finance, legal services, professional services, etc., attracting a large number of high-quality enterprises, institutions and talents from Hong Kong and Macao. At present, more than 20,000 Hong Kong and Macao-funded enterprises have been established in the free trade zone, attracting more than 40 billion US dollars of Hong Kong and Macao investment.

Latest Update and Development

Nansha Plan

- To promote the convergence of rules and optimize the international business environment
- To give full play to the advantages of science and technology, and strengthen the joint innovation of science and technology between Guangdong, Hong Kong and Macao
- To strengthen the international trade portal

Qianhai

- To improve the level of innovation and support the JDZ to make good use of the GBA ports
- To optimize the business environment by improving government services and jointly building a credit economic pilot zone
- To connect with high-level economic and trade rules and seize the opportunity of RCEP implementation

Guangzhou

- To replicate and promote the experience of reform and innovation
- To cultivate and build a high-level open platform
- To strengthen the interaction and cooperation between the JDZ and Nansha, Qianhai and Hengqin in terms of technology, industry, talents and policies, and promote the coordinated development of regional industries

More detail : [China \(Guangdong\) Pilot Free Trade Zone](#)
(in Chinese version)

InvestHK **GBA**
GREATER BAY AREA

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■ Synergize GBA Forum 2022 Igniting GBA opportunities through embracing resilience



Synergize GBA Forum aims to facilitate communication and collaborations among the government, regulators and senior executives to create long-term sustainable value in the Greater Bay Area (GBA). The inaugural forum was successfully held in July 2021. The forum will be presented again in August this year, live from Hong Kong and Shenzhen, to audience in the GBA and around the world.

Event Details

Date: 18 August 2022
Time: Hong Kong (GMT +8) 2:00 p.m. – 6:00 p.m.
Organisers: EY, InvestHK
Language: Mandarin, English and Cantonese (with SI services)
Event URL: <https://eygba.vapps.me/index.php?m=Index&lang=en>
RSVP link: <https://eygba.vapps.me/index.php?m=Index&a=join>

■ InvestHK ASEAN Webinar - Practical Tips and Experience Sharing for Setting up in the Greater Bay Area via Hong Kong for the Lifestyle and Creative Industries



The Association of Southeast Asian Nations (ASEAN) is one of Hong Kong's most important trading partner and became the second-largest trading partner in 2020. Hong Kong is also an important entrepot for merchandise trade between ASEAN and Mainland China. In recent years, the Guangdong-Hong Kong-Macao Greater Bay Area has become a huge market to global business - a market with 86 million population and robust economic growth.

There are many advantages Hong Kong is able to offer to entrepreneurs in ASEAN to leverage on Hong Kong to further expand into the GBA.

This event allows participants to interact with veterans and experts in the lifestyle and creative industries, who will also share their insights and practical experience of development in the GBA.

Event Details

Date: 30 August 2022
Time: Hong Kong (GMT +8) 3:00 p.m. – 4:15 p.m.
Organisers: InvestHK
Language: English with simultaneous interpretation in Thai
Event URL: <https://gba.investhk.gov.hk/en/news-and-events/investhk-asean-webinar-practical-tips-and-experience-sharing-setting-greater-bay.html>
RSVP link: https://us02web.zoom.us/webinar/register/WN_82Mi8odrSmC1p1za7ytdFg