

GREATER BAY AREA NEWSLETTER

June 2022

■ LATEST POLICY UPDATES AND NEWS

New Plan to promote the opening-up of Nansha



The State Council issued an overall plan to promote comprehensive cooperation among Guangdong, Hong Kong and Macao by further deepening opening-up in Nansha district of South China's Guangdong province on 14 June 2022.

The plan will be implemented in the whole area of Nansha district, covering a total area of about 803 square kilometers, with Nanshawan, Qingsheng hub and Nansha hub in the southern areas of China

(Guangdong) Pilot Free Trade Zone serving as launching areas in the first phase.

By 2025, Guangdong-Hong Kong-Macao joint scientific and technological innovation systems and mechanisms in Nansha will be further improved, industrial cooperation will be deepened and regional innovation and industrial transformation systems will be preliminarily established.

High-quality public resources on education and medical care will be pooled at a faster pace, enabling Nansha to attract youth from Hong Kong and Macao to live and work.

By 2035, the regional innovation and industrial transformation system will become more mature, and the capability to transfer and transform international scientific and technological achievements will be significantly enhanced. World-leading public services will be achieved and the world-class business environment will be further improved so as to play a leading role in the Greater Bay Area's participation in international cooperation and competition.

More detail: [The State Council of the People's Republic of China \(Chinese version only\)](#)

Measures for the Accrediting duty-free equipment for foreign-funded R&D Center in Shenzhen

There are 12 articles in the Measures, mainly involving the definition of foreign-funded R&D centers, accreditation institutions, accreditation conditions, application materials, and review procedures. The core terms are about the identification conditions and review process of foreign-funded R&D centers.

The Measures shall apply to the qualification examination and determination of duty-free imported equipment for foreign-funded R&D centers within the administrative region of Shenzhen.

More details : [Commerce Bureau of Shenzhen Municipality \(Chinese version only\)](#)

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■ A Practical Guide for Setting Up in the Guangdong-Hong Kong-Macao Greater Bay Area via Hong Kong



InvestHK and PricewaterhouseCoopers has released a joint publication titled “A Practical Guide for Setting Up in the Guangdong-Hong Kong-Macao Greater Bay Area via Hong Kong”, which highlights areas of growth, success stories and key statistics to provide insights on new opportunities in Hong Kong and the GBA.

The guide provides:

Overview of investment landscape in GBA

Case studies

FAQs and practical tips

The first section of the guide introduces cities and special development zones in the GBA, industry focus and relevant supporting policies, where you will have a better understanding on why the GBA is one of the most exciting business opportunities in the world.

The second section of the guide highlights the GBA market trends, and opportunities and case studies in five major sectors: Innovation and Technology, Financial Services, Business and Professional Services, Lifestyle and Creative Industries, and Aviation. It explains the strength and position of Hong Kong in these sectors, resources available and supporting policies which companies can utilise for their successful expansion into the GBA.

The third section of the guide offers practical guides and tips on unlocking the business potential within the GBA and introduces preferential policies and government support available.

To [download](#) the booklet

■ Hong Kong–Shenzhen Investment Forum – Financial and Professional Services



Invest Hong Kong (InvestHK) co-hosted a hybrid investment forum entitled "Hong Kong - Shenzhen Investment Forum - Financial and Professional Services" and signed its first memorandum of understanding (MOU) with the Commerce Bureau of Shenzhen Municipality on 23 June 2022, pledging to continually strengthen mutual co-operation on investment promotion in order to enhance the long-term development of the Guangdong-Hong Kong-Macao Greater Bay Area.

It was held in a hybrid format with physical events in both Hong Kong and Shenzhen, attracting over 100 participants on-site.

[Link](#) to event recording

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