

GREATER BAY AREA NEWSLETTER

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■ LATEST POLICY UPDATES AND NEWS

Special measures to relax market access in Shenzhen

On 26 January 2022, the National Development and Reform Commission and the Ministry of Commerce issued the “Opinions of the National Development and Reform Commission and the Ministry of Commerce on Various Special Measures to Relax Market Access in Developing Shenzhen into a Pilot Demonstration Zone of Socialism with Chinese Characteristics”. The opinions included 6 chapters and 24 articles, covering relaxing and optimizing market access in the fields of advanced technology application and industrial development, improving access methods in the field of financial investment, and innovating market access mechanisms in the field of medicine and health. Specific policies include relaxing market access in related fields such as data element transactions and cross-border data business, promoting the interconnection of insurance markets in Shenzhen, Hong Kong and Macao, and improving the convenience of cross-border trade settlement.

[More details](#) (Chinese version only)

Guangdong unveils action plan to promote high-quality development of service trade

An action plan to promote high-quality development of service trade during the 14th Five-Year Plan period (2021-2025) was unveiled on 29 January 2022 by the People's Government of Guangdong Province.



According to the plan, the scale of service trade will be further enlarged. The total service trade volume will be no less than 4.5 trillion yuan from 2021 to 2025 to keep rounding out the top three in the country.

In a move to better advance the development of the Greater Bay Area, the plan sets out to optimize the structure of the service trade, bolster the development of emerging service trade, and make sure the average annual growth of the emerging service trade and digital trade volume will be no less than 15%.

It will also deepen the opening-up of the service industry, and improve the policy system for the service trade industry, thereby gradually building an open service system in line with international standards.

A comprehensive pilot reform to expand opening up of the service industry will be conducted in Guangzhou and Shenzhen. And the plan emphasizes the need to speed up the industrial standard alignment in the service sector between Guangdong, Hong Kong and Macao to allow professionals working in Mainland China.

[More details](#)

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■ Introducing GBA cities: Huizhou

Huizhou is located at the southeastern part of Guangdong Province, widely known as the "gateway of Eastern Guangdong". Huizhou has the second largest area among the Mainland cities in the Greater Bay Area. It has rich land resources and good living environment. It also has ample tourism resources.



Pillar industries :

- Electronic information
- Petrochemicals
- Automotive
- Equipment manufacturing
- Clean energy industries

The Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area supports the exploration of opening up a Hong Kong-Shenzhen-Huizhou-Shanwei sea travel route, and proactively taking forward the development of the Hong Kong-Macao youth entrepreneurial base in Zhongkai of Huizhou, as well as developing a high-level production and supply base for Guangdong-Hong Kong-Macao green agricultural products in Huizhou.

Major Development Areas

- Daya Bay Economic and Technological Development Zone
- Huizhou Zhongkai High-Tech Industrial Development Zone
- Daya Bay Petrochemical Industrial Park
- Huizhou Industrial Park
- Huiyang Economic Development Zone
- Bolou Industry Transfer Industrial Park
- Huidong Industry Transfer Industrial Park
- Huizhou Industry Transfer Industrial Park
- Pan Daya Bay New District
- Tonghu Ecological and Smart Zone
- China - South Korea (Huizhou) Industrial Park

■ Shenzhen, Guangzhou, Dongguan, Foshan listed as China's most innovative cities

According to the 2021 evaluation report on the innovation capacity of national innovative cities released by the Institute of Scientific and Technical Information of China of the Ministry of Science and Technology, Shenzhen ranked 1st in the national innovative cities in 2021, followed by Guangzhou (3rd), Dongguan (19th), and Foshan (33rd). The report analyzed 72 cities across Mainland China based on 5 dimensions, including innovative governance capability, original innovation capability, technical innovation capability, achievement transformation capability and innovation driving force.



[More details](#)

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