

GREATER BAY AREA NEWSLETTER

October 2022

■ LATEST POLICY UPDATES AND NEWS

The Chief Executive's 2022 Policy Address

The Chief Executive delivered the Policy Address on 19 October 2022, entitled "Charting a Brighter Tomorrow for Hong Kong", to outline the Government's strategies to compete for enterprises and talents to strengthen the city's competitiveness.

Developing the Mainland market

- The Hong Kong Economic and Trade Office in Guangdong will set up the "Guangdong-Hong Kong-Macao Greater Bay Area Development Promotion Centre of the HKSAR Government" to step up efforts in providing information, promoting opportunities and enhancing support for Hong Kong people and businesses interested in pursuing development in the GBA.
- Set up more "GoGBA Business Support Centres" gradually with a view to covering all nine Mainland cities of the GBA and strengthen the support provided by these Centres for Hong Kong enterprises.
- Take forward the work of the "Pan-Greater Bay Area Inward Investment Liaison Group", in which relevant departments of Guangdong, Hong Kong and Macao develop holistic and joint inward investment propositions with a view to enhancing synergy.

Attracting Talents

The Chief Executive's 2022 Policy Address

Attract businesses and talents

- ▶ **New Office for Attracting Strategic Enterprises** to Hong Kong with special facilitation measures
- ▶ **Talents Service Unit** to recruit and support talents from outside Hong Kong
- ▶ **Dedicated Teams in Mainland and overseas government offices** to reach out to enterprises and talents
- ▶ Establish the **HKS30 billion Co-Investment Fund** to attract enterprises to set up operations in Hong Kong
- ▶ Launch **Top Talent Pass Scheme** to attract top-notch talents

Developing I&T

The Chief Executive's 2022 Policy Address

Promote I&T development

- ▶ **Attract 100 high-potential I&T enterprises** to set up operations in next five years
- ▶ **HKS10 billion Scheme** to support commercialisation of R&D outcomes by university research teams
- ▶ Enhance the **Technology Talent Admission Scheme** to expedite the admission of talents and expand coverage to more emerging technology areas
- ▶ **Hong Kong-Shenzhen Innovation and Technology Park** in the **Lok Ma Chau Loop** to be bridgehead for I&T co-operation

Fostering Arts and Culture

The Chief Executive's 2022 Policy Address

Foster arts, cultural and creative industries

- ▶ **Promote Hong Kong's pop culture** globally through film, TV and streaming platforms
- ▶ **New Mega Arts and Cultural Events Fund** to support international arts and cultural events
- ▶ **10-year development blueprint** for arts and cultural facilities
- ▶ Enhance **Asia IP Exchange portal** to promote copyright trading
- ▶ Set up **Culture Commission**

In addition to more measures to "Create Strong Impetus for Growth", other key topics in the Policy Address include "Earnestly Address People's Concerns and Difficulties in Daily Life", "Work Together to Safeguarding Harmony and Stability", "Hong Kong will Prosper Only When its Young People Thrive" and "Combat the Epidemic Together, Tell Good Stories of Hong Kong and Scale New Heights".

The full text of the Policy Address can be found:

[The Chief Executive's 2022 Policy Address](#)

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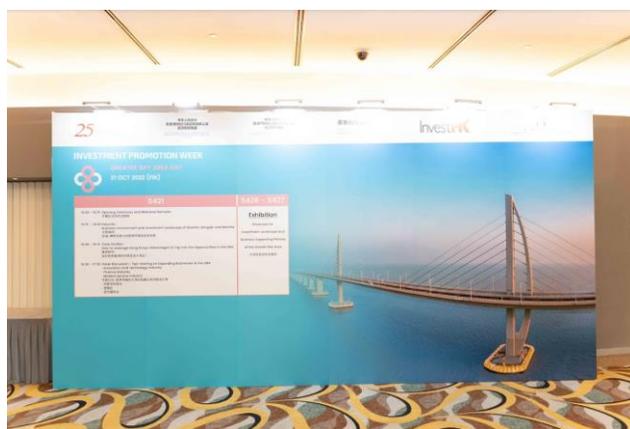
The Greater Bay Area Day



Investment Opportunities in the Greater Bay Area

The Greater Bay Area Investment Opportunity Forum was successfully held on 21 October 2022 in a hybrid format with physical participation in the Hong Kong Convention and Exhibition Centre plus live streaming.

The forum showcased the emerging business opportunities arising from the Greater Bay Area development. The governments of the Guangdong, Hong Kong and Macao jointly introduced the latest policies and measures of the GBA cities, especially in Qianhai, Hengqin and Nansha, while business leaders as well as industry representatives also shared how to seize development opportunities, case studies and tips in expanding in the Greater Bay Area. The event received an overwhelming response with more than 200 participants attending the seminars at the venue while over 700 participants joined the online forum.



Contact us

Website: <https://gba.investhk.gov.hk>

Email: gba@investhk.gov.hk

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