

GREATER BAY AREA NEWSLETTER

September 2022

■ LATEST POLICY UPDATES AND NEWS

Financial Services and the Treasury Bureau and Shenzhen Qianhai Authority jointly promulgate 18 measures for Supporting the Linked Development of Shenzhen and Hong Kong Venture Capital Investments in Qianhai



**The Authority of Qianhai &
The Financial Services and the Treasury Bureau**
jointly promulgate the

*18 Measures for
Supporting the Linked Development
of Shenzhen and Hong Kong Venture
Capital Investments in Qianhai*



To support the linked development of Shenzhen and Hong Kong venture capital (VC) investments, promote Shenzhen-Hong Kong co-operation on innovation and technology (I&T), and leverage finance to foster the development of an international I&T hub in the Guangdong-Hong Kong-Macao Greater Bay Area (GBA), the Financial Services and the Treasury Bureau (FSTB) and the Authority of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone of Shenzhen Municipality (Qianhai Authority) jointly promulgated 18 measures for Supporting the Linked Development of Shenzhen and Hong Kong Venture Capital Investments in Qianhai on 2 September 2022.

The wide scope of the 18 measures will provide facilitation and preferential policies for the Hong Kong private equity industry and promote the development of a mechanism that links Shenzhen and Hong Kong VC.

The 18 measures complement the three-step strategy implemented by Hong Kong for developing the private equity fund market, including:

- 1) introducing the limited partnership fund (LPF) regime;
- 2) offering tax concessions for carried interest distributed by eligible private equity funds; and
- 3) establishing a mechanism to attract foreign funds to re-domicile in Hong Kong, thereby providing clear support for the convergence of rules between Hong Kong LPFs and Qianhai Qualified Foreign Limited Partnerships (QFLPs).

The Qianhai Authority will support eligible Hong Kong LPFs to set up qualified investment entities in Qianhai to commence onshore investment. The Qianhai Authority will also enhance the QFLP pilot scheme, including introducing enhancements to the entry threshold and application procedures, expanding the investment scope, and reducing the processing time. In addition, Qianhai and Hong Kong will explore making use of cross-boundary supervisory sandbox mechanism to promote the linked development of Shenzhen and Hong Kong private equity markets.

More detail : [Financial Services and the Treasury Bureau](#)



The information contained in this publication is for general reference only. While every effort has been made to keep information current and accurate, InvestHK will not be liable for any errors in, omissions from, or misstatements or misrepresentations (whether express or implied) concerning any such information, and does not have or accept any liability, obligation and responsibility whatsoever for any loss, destruction or damage (including without limitation consequential loss, destruction or damage) however arising from or in respect of any use or misuse of or reliance on the information. You are responsible for making your own assessment of all information contained in this publication and shall verify such information by making reference, for example to quoted sources and obtaining independent advice before acting upon it. There is no implied endorsement of any material or recommendation of a company or service provider over another.

■ The Greater Bay Area Day



INVESTMENT PROMOTION WEEK



GREATER BAY AREA DAY
21 OCT 2022 (FRI)



Investment Opportunities in the Greater Bay Area

The Guangdong-Hong Kong-Macao Greater Bay Area (GBA) is one of the most economically vibrant regions in the country and Hong Kong is one of its four core cities which serves as an important engine in the regional development. The Greater Bay Area Investment Opportunity Forum will showcase the emerging business opportunities arising from the GBA development. The governments of the Guangdong, Hong Kong and Macao will jointly introduce the latest policies and measures of the GBA cities, especially in Qianhai, Hengqin and Nansha, while business leaders as well as industry representatives will also share the tips on expanding business in the GBA.

Programme

14:00	Registration	
15:00	Opening Ceremony and Welcome Remarks	
15:15	Keynote	Business Environment and Investment Landscape of Qianhai, Hengqin and Nansha
16:00	Case Studies	How to Leverage Hong Kong's Advantages to Tap into The Opportunities in The GBA
16:30	Panel Discussion	Tips-sharing on Expanding Businesses in The GBA by Business Leaders from I&T/ Finance/ Modern Service Industries

Online Registration

Register for 21 Oct

■ GoGBA Day



Strengthening Support to Help International Business Community in Hong Kong access Greater Bay Area Opportunities

The Hong Kong Trade Development Council (HKTDC) and the Guangdong-Hong Kong-Macao Greater Bay Area Development Office co-organised the inaugural GoGBA Day on 22 September 2022, with InvestHK as the strategic partner. This business support event aims to engage members of the international business community in Hong Kong that are currently underserved in terms of up-to-date business information on the Guangdong-Hong Kong-Macao Greater Bay Area (GBA). The physical part of the hybrid on-site/online event was held at the HKTDC SME Centre at the Hong Kong Convention and Exhibition Centre.

The half-day event featured a series of seminars offering practical business tips and updates on the latest developments in the GBA to prepare international enterprises to "go GBA" via Hong Kong. The event received an overwhelming response with more than 160 participants attending the seminars at the venue while 260 participants joined the online webinar. At the same time, 65 business advisory sessions and one-on-one consultation meetings were arranged for 47 companies at the venue to facilitate business partnerships and opportunities.

["Greater Bay Area, Great Future" promotional video](#)

■ Hong Kong & Shenzhen: Innovation and Technology Development and Opportunities

主筆動向 香港が海外（日本）と大湾区との懸け橋に

大湾区への投資の窓口：香港・深圳ツインシティ

- ◆ 香港の日系企業 1,398社 (47%が地場社(本社や地域本部))
- ◆ 日本から香港への対内直接投資：2,020億香港ドル (2020年)
- ◆ 日本から深圳への対内直接投資が増加：1億800万米ドル、年増増加率450%超 (2021年)

大湾区でのビジネスチャンス

日本・香港の貿易関係 (2020年)

- ◆ 日本は香港の貿易相手国 第5位
- ◆ 香港は日本の貿易相手国 第9位
- ◆ 香港は貿易の玄関口
- ◆ 香港を経由した日中間の貿易額は2,630億香港ドル

	香港から日本	日本から香港
輸出	684,300百万香港ドル (宝飾品、主要機工品、海物)	2,399億5,400万香港ドル (電気・通信機械器具類)
再輸出	1,086億5,400万香港ドル (電気・通信機械器具類)	

Watch on YouTube

Co-organised by Invest Hong Kong and the Commerce Bureau of Shenzhen Municipality, the webinar which highlighted the business opportunities in Hong Kong and Shenzhen for the I&T companies from Japan was conducted on 13 September 2022.

[Event recording](#)

Contact us

Website: <https://gba.investhk.gov.hk>

Email: gba@investhk.gov.hk

© 2022 Copyright Invest Hong Kong. All rights reserved.